

Nine Months Ended December 31, 2025

January 29, 2026

Our Message

Lighting up  
the future together.



(1) Financial Results for the Nine Months Ended December 31, 2025

Financial Results for the Nine Months Ended December 31, 2025 (Summary)

Consolidated P/L .....	P. 4
Factors for year-on-year changes in net sales of completed construction contracts (consolidated) .....	P. 5
Factors for year-on-year changes in profit (consolidated) .....	P. 6
Financial position (consolidated/non-consolidated) .....	P. 7
Non-consolidated P/L .....	P. 8
Comparison of orders received and net sales of completed construction contracts (non-consolidated) .....	P. 9

Financial Results for the Nine Months Ended December 31, 2025 (non-consolidated, breakdown by category of construction)

Electrical engineering, environmental facilities and systems, and renovation work .....	P. 10
① By order type, new construction/renovation, region .....	P. 11
② By building use .....	P. 12
Information and communication work .....	P. 13
Power distribution line engineering work .....	P. 14
Electric power and civil engineering work .....	P. 15

(2) Performance Trends and Forecasts

Performance trends over the past five years (consolidated P/L) .....	P. 18
Performance trends over the past five years (non-consolidated P/L) .....	P. 19
Trends by construction category over the past five years (non-consolidated) .....	P. 20
Forecast for financial results for the fiscal year ending March 31, 2026 (consolidated) .....	P. 21
Forecast for financial results for the fiscal year ending March 31, 2026 (non-consolidated) .....	P. 22

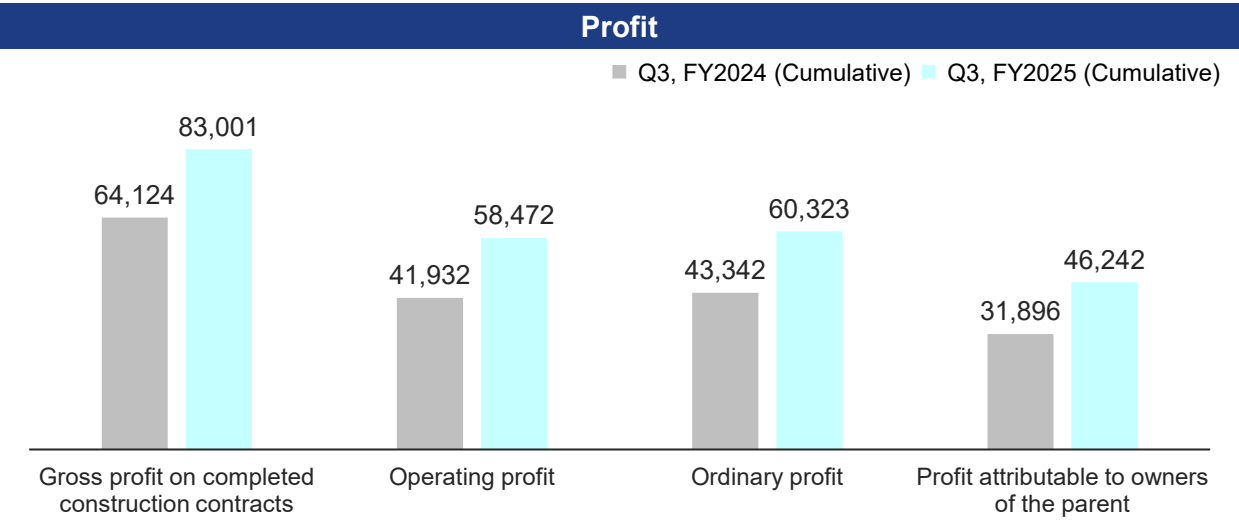
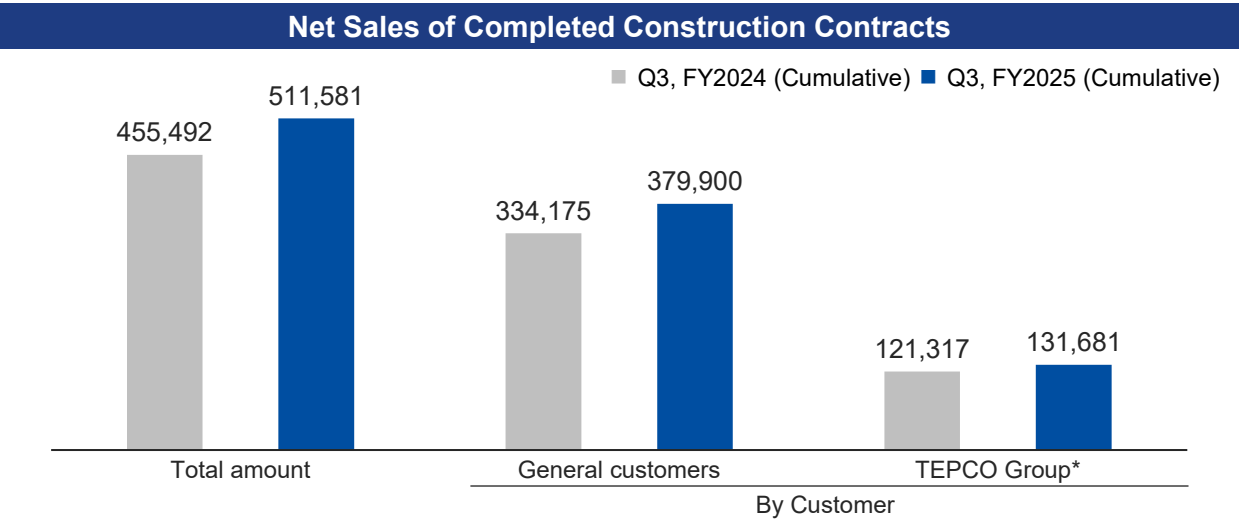
# **(1) Financial Results for the Nine Months Ended December 31, 2025**

# (1) Consolidated P/L

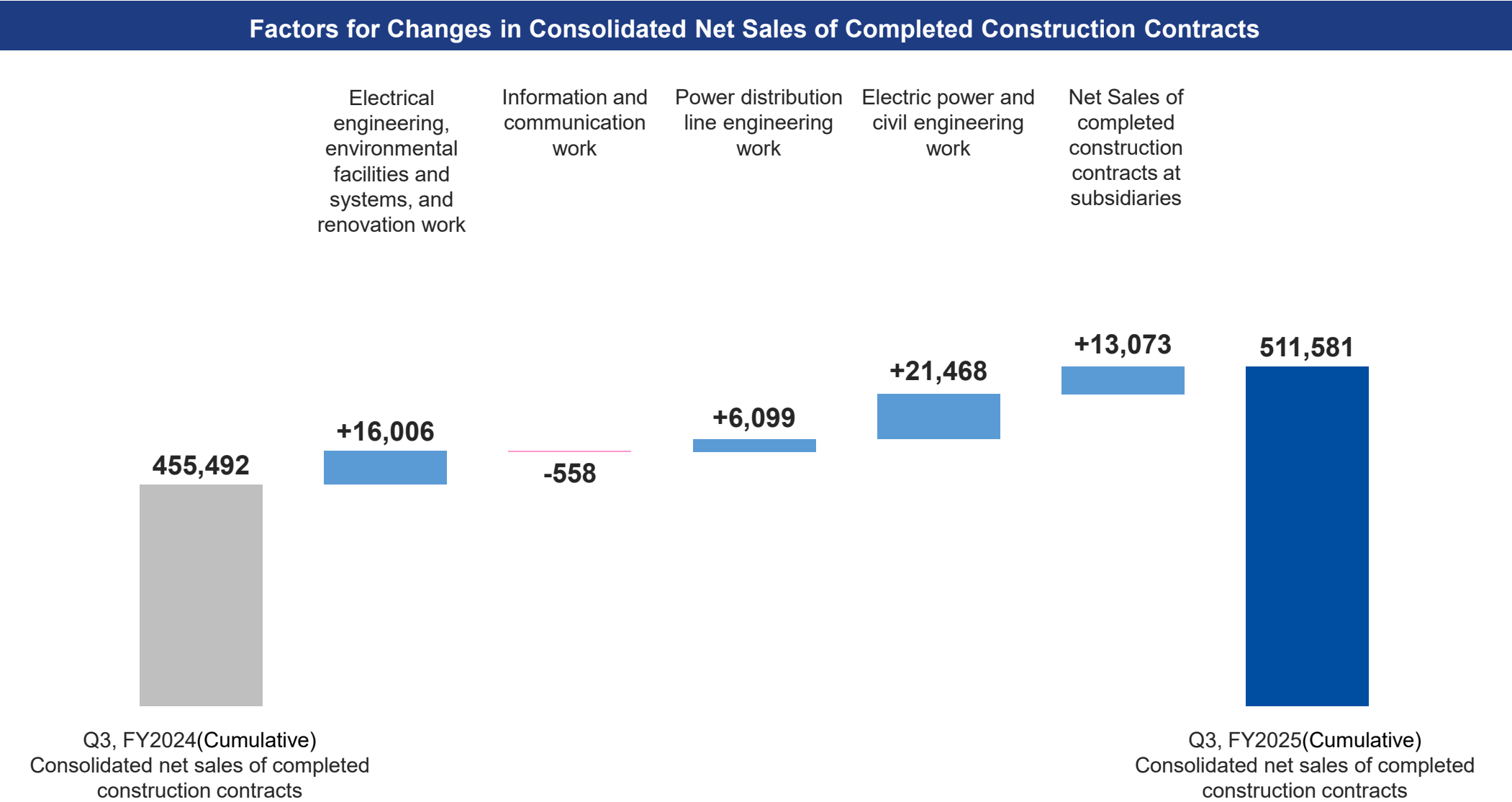
(Millions of yen)

	Q3, FY2024 (Cumulative)		Q3, FY2025 (Cumulative)		YoY	
	Amount	Composition Ratio	Amount	Composition Ratio	Change	YoY
Net sales of completed construction contracts	455,492	100.0%	511,581	100.0%	56,089	112.3%
(By customer)						
General customers	334,175	73.4%	379,900	74.3%	45,725	113.7%
TEPCO Group*	121,317	26.6%	131,681	25.7%	10,364	108.5%
Gross profit on completed construction contracts	64,124	14.1%	83,001	16.2%	18,876	129.4%
Selling, general and administrative expenses	22,192	4.9%	24,528	4.8%	2,336	110.5%
Operating profit	41,932	9.2%	58,472	11.4%	16,539	139.4%
Ordinary profit	43,342	9.5%	60,323	11.8%	16,980	139.2%
Profit attributable to owners of the parent	31,896	7.0%	46,242	9.0%	14,345	145.0%

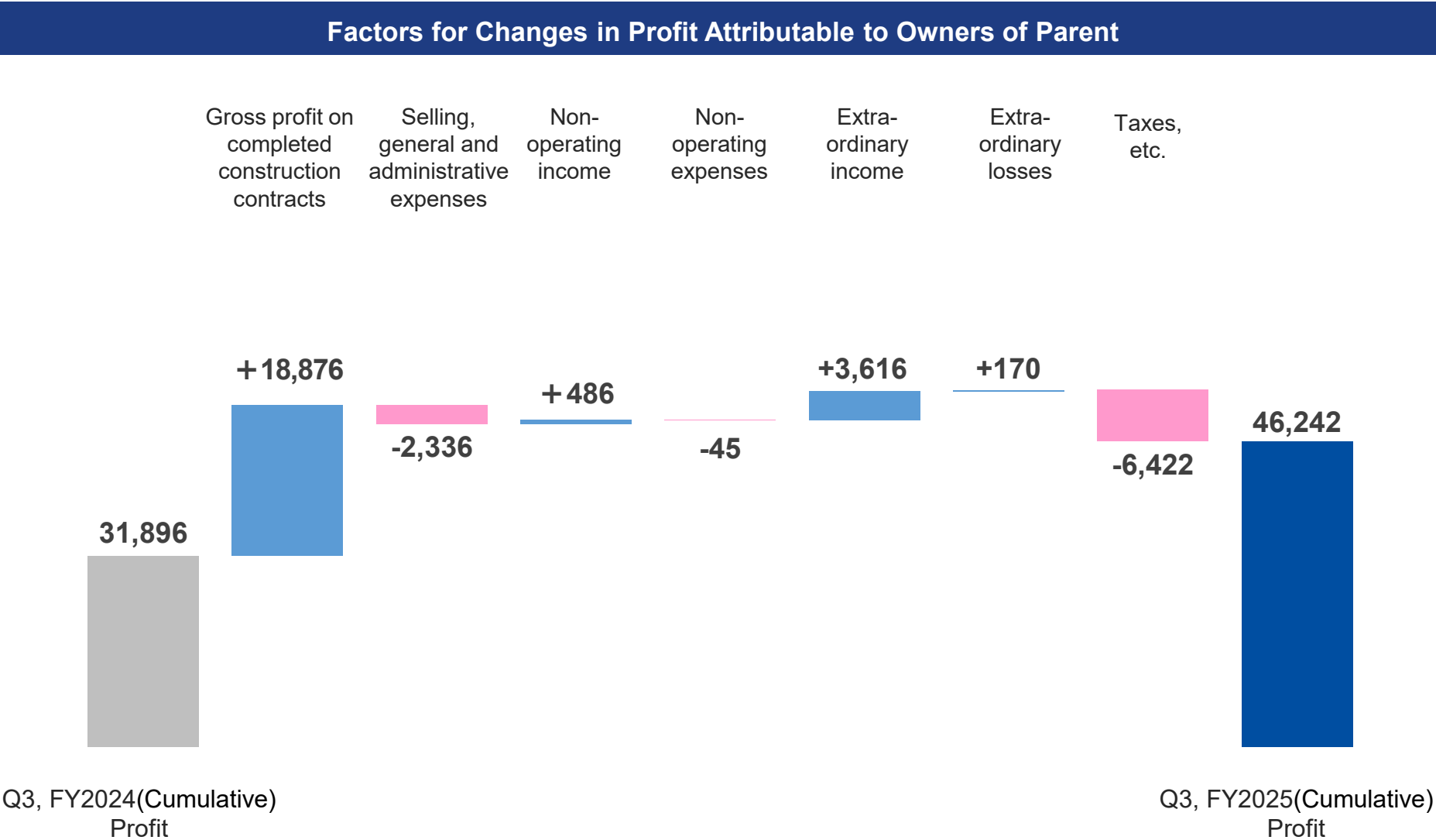
\*TEPCO Group: Tokyo Electric Power Company Holdings, Inc., TEPCO Fuel & Power, Inc., TEPCO Power Grid, Inc., TEPCO Energy Partner, Inc., TEPCO Renewable Power, Inc.



(1) Factors for year-on-year changes in net sales of completed construction contracts (consolidated)



# (1) Factors for year-on-year changes in profit (consolidated)



# (1) Financial position (consolidated/non-consolidated)

Consolidated	End of FY2024	Q3, FY2025	Change
	Amount	Amount	
Total assets	603,220	644,196	40,976
Total liabilities	222,271	229,061	6,789
Total net assets	380,949	415,135	34,186
Equity	367,861	400,575	32,713
Equity ratio	61.0%	62.2%	—

Non-Consolidated	End of FY2024	Q3, FY2025	Change
	Amount	Amount	
Total assets	531,770	566,117	34,347
Total liabilities	215,735	221,440	5,705
Total net assets	316,034	344,676	28,642
Equity ratio	59.4%	60.9%	—



# (1) Non-consolidated P/L

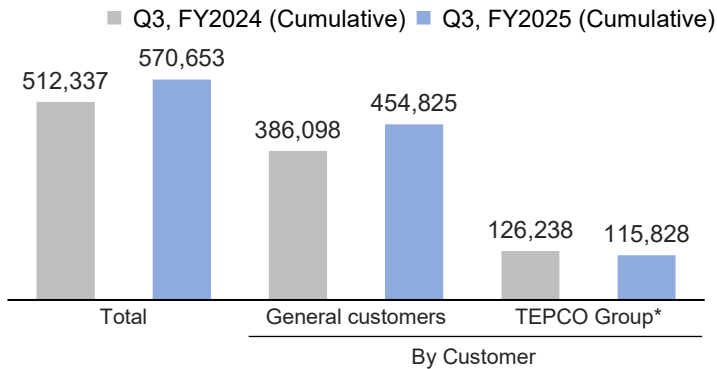
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(Millions of yen)

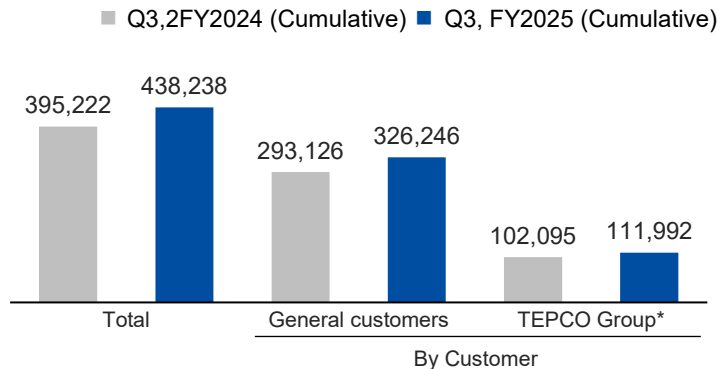
	Q3, FY2024 (Cumulative)		Q3, FY2025 (Cumulative)		YoY	
	Amount	Composition Ratio	Amount	Composition Ratio	Change	YoY
Orders received	512,337	100.0%	570,653	100.0%	58,316	111.4%
(By customer)						
General customers	386,098	75.4%	454,825	79.7%	68,727	117.8%
TEPCO Group*	126,238	24.6%	115,828	20.3%	(10,410)	91.8%
Net sales of completed construction contracts	395,222	100.0%	438,238	100.0%	43,016	110.9%
(By customer)						
General customers	293,126	74.2%	326,246	74.4%	33,119	111.3%
TEPCO Group*	102,095	25.8%	111,992	25.6%	9,896	109.7%
Gross profit on completed construction contracts	53,466	13.5%	67,584	15.4%	14,117	126.4%
Selling, general and administrative expenses	17,303	4.4%	19,068	4.4%	1,764	110.2%
Operating profit	36,163	9.2%	48,515	11.1%	12,352	134.2%
Ordinary profit	37,773	9.6%	50,708	11.6%	12,934	134.2%
Profit	28,907	7.3%	41,250	9.4%	12,342	142.7%
Earnings per share	141.44 yen		201.81 yen			

\*TEPCO Group: Tokyo Electric Power Company Holdings, Inc., TEPCO Fuel & Power, Inc., TEPCO Power Grid, Inc., TEPCO Energy Partner, Inc., TEPCO Renewable Power, Inc.

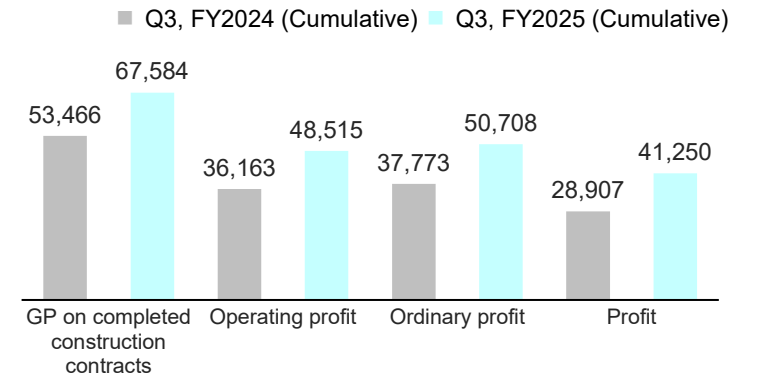
## Orders Received



## Net Sales of Completed Construction Contracts



## Profit



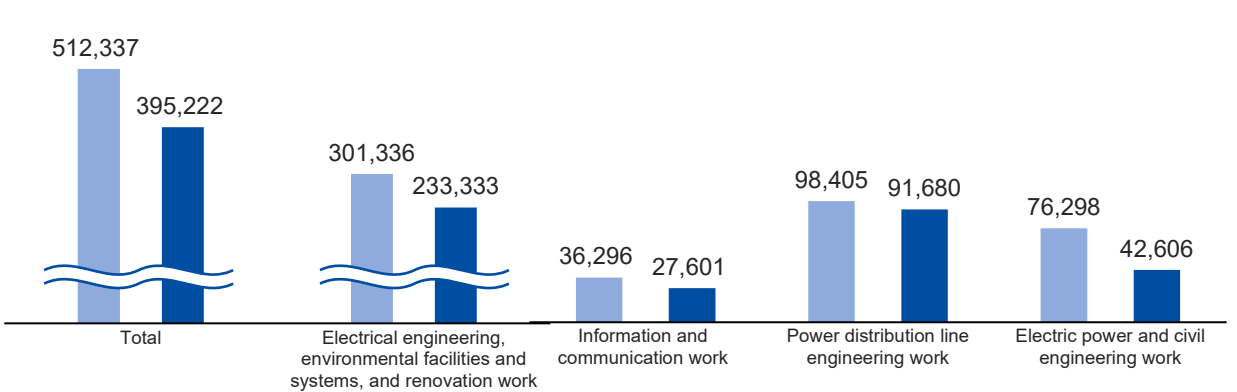


(1) Comparison of orders received and net sales of completed construction contracts (non-consolidated)

	Q3, FY2024 (Cumulative)		Q3, FY2025 (Cumulative)		YoY	
	Amount	Composition Ratio	Amount	Composition Ratio	Change	YoY
Orders received	512,337	100.0%	570,653	100.0%	58,316	111.4%
Electrical engineering, environmental facilities and systems, and renovation work	301,336	58.8%	359,347	63.0%	58,011	119.3%
Information and communication work	36,296	7.1%	37,096	6.5%	800	102.2%
Power distribution line engineering work	98,405	19.2%	105,680	18.5%	7,275	107.4%
Electric power and civil engineering work	76,298	14.9%	68,528	12.0%	(7,770)	89.8%
Net sales of completed construction contracts	395,222	100.0%	438,238	100.0%	43,016	110.9%
Electrical engineering, environmental facilities and systems, and renovation work	233,333	59.0%	249,339	56.9%	16,006	106.9%
Information and communication work	27,601	7.0%	27,043	6.2%	(558)	98.0%
Power distribution line engineering work	91,680	23.2%	97,780	22.3%	6,099	106.7%
Electric power and civil engineering work	42,606	10.8%	64,074	14.6%	21,468	150.4%

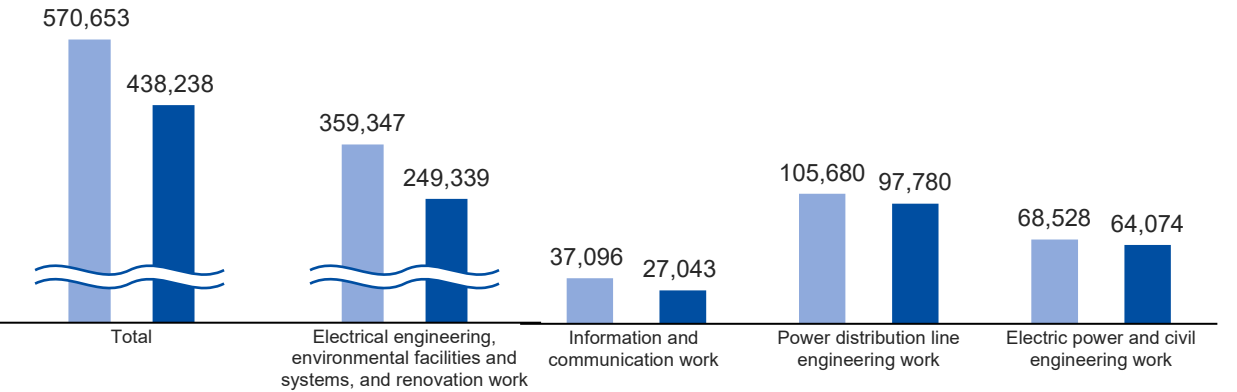
Q3, FY2024 (Cumulative)

Orders received Net sales of completed construction contracts



Q3, FY2025 (Cumulative)

Orders received Net sales of completed construction contracts



# (1) Electrical engineering, environmental facilities and systems, and renovation work

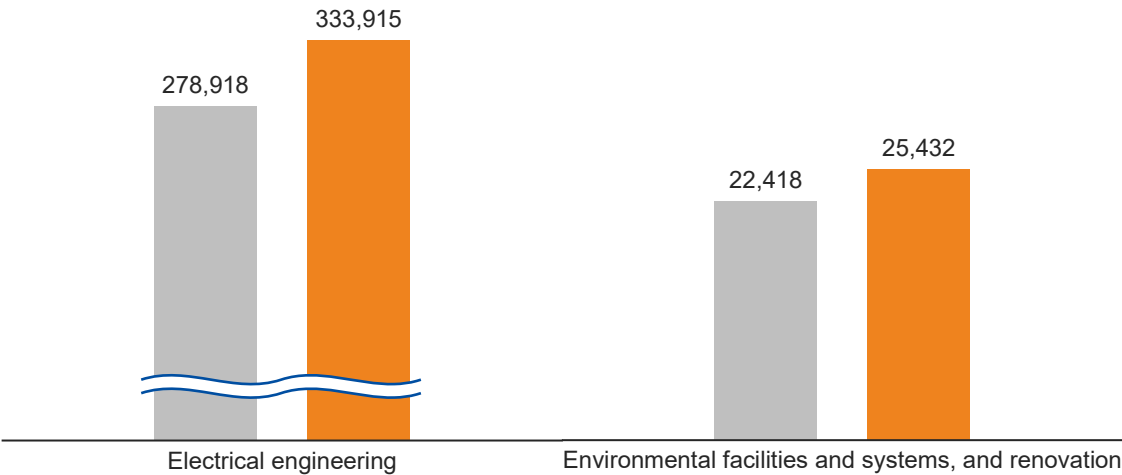
(Millions of yen)

Orders Received	Q3, FY2024 (Cumulative)		Q3, FY2025 (Cumulative)		YoY	
	Amount	Composition Ratio	Amount	Composition Ratio	Change	YoY
Electrical engineering	278,918	92.6%	333,915	92.9%	54,997	119.7%
Environmental facilities and systems, and renovation	22,418	7.4%	25,432	7.1%	3,014	113.4%
Total	301,336	100.0%	359,347	100.0%	58,011	119.3%

Net Sales of Completed Construction Contracts	Q3, FY2024 (Cumulative)		Q3, FY2025 (Cumulative)		YoY	
	Amount	Composition Ratio	Amount	Composition Ratio	Change	YoY
Electrical engineering	218,134	93.5%	229,747	92.1%	11,612	105.3%
Environmental facilities and systems, and renovation	15,198	6.5%	19,592	7.9%	4,394	128.9%
Total	233,333	100.0%	249,339	100.0%	16,006	106.9%

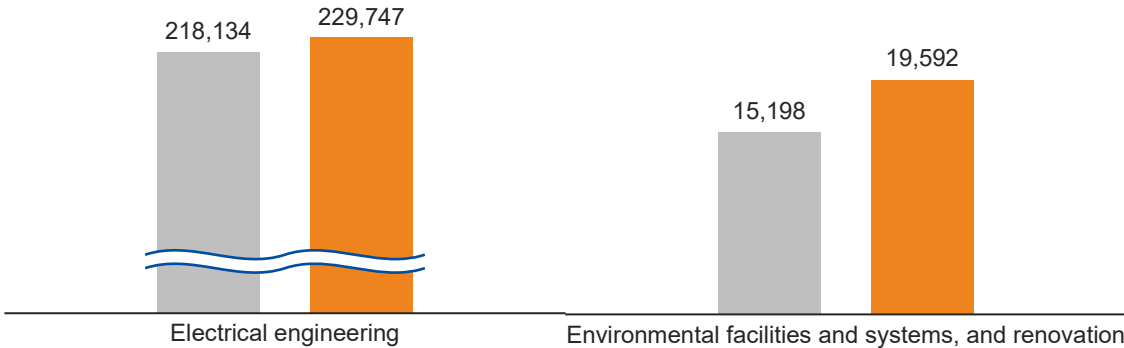
Orders Received

■ Q3, FY2024 (Cumulative) ■ Q3, FY2025 (Cumulative)



Net Sales of Completed Construction Contracts

■ Q3, FY2024 (Cumulative) ■ Q3, FY2025 (Cumulative)



# (1) Electrical engineering, environmental facilities and systems, and renovation work

## ① By order type, new construction/renovation, region

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(Millions of yen)

Orders Received		Q3, FY2021 (Cumulative)	Q3, FY2022 (Cumulative)	Q3, FY2023 (Cumulative)	Q3, FY2024 (Cumulative)	Q3, FY2025 (Cumulative)	Net Sales of Completed Construction Contracts		Q3, FY2021 (Cumulative)	Q3, FY2022 (Cumulative)	Q3, FY2023 (Cumulative)	Q3, FY2024 (Cumulative)	Q3, FY2025 (Cumulative)
By order type	Prime contractors	79,588	96,731	120,799	145,274	191,389	By order type	Prime contractors	80,886	80,946	91,771	114,302	110,285
	Sub-contractors	118,099	133,655	144,063	156,062	167,957		Sub-Contractors	78,114	97,727	115,986	119,030	139,054
	<b>Total</b>	<b>197,687</b>	<b>230,387</b>	<b>264,863</b>	<b>301,336</b>	<b>359,347</b>		<b>Total</b>	<b>159,000</b>	<b>178,673</b>	<b>207,758</b>	<b>233,333</b>	<b>249,339</b>
By new construction/ renovation	New construction	98,560	113,906	137,724	167,774	170,178	By new construction/ renovation	New Construction	69,307	93,007	113,843	138,537	133,484
	Renovation	99,127	116,480	127,138	133,562	189,168		Renovation	89,693	85,666	93,914	94,795	115,855
	<b>Total</b>	<b>197,687</b>	<b>230,387</b>	<b>264,863</b>	<b>301,336</b>	<b>359,347</b>		<b>Total</b>	<b>159,000</b>	<b>178,673</b>	<b>207,758</b>	<b>233,333</b>	<b>249,339</b>
By region	East Japan	47,311	45,672	62,365	89,553	91,322	By region	East Japan	36,772	39,193	52,351	85,500	70,098
	Tokyo metropolitan	107,400	123,835	147,234	152,850	208,826		Tokyo metropolitan	95,825	101,236	107,723	108,975	125,795
	West Japan	37,352	56,103	36,272	33,288	44,721		West Japan	23,552	34,505	41,291	31,658	44,042
	Overseas	5,623	4,776	18,989	25,644	14,477		Overseas	2,850	3,738	6,392	7,199	9,403
	<b>Total</b>	<b>197,687</b>	<b>230,387</b>	<b>264,863</b>	<b>301,336</b>	<b>359,347</b>		<b>Total</b>	<b>159,000</b>	<b>178,673</b>	<b>207,758</b>	<b>233,333</b>	<b>249,339</b>

\*East Japan: Yamanashi Prefecture, Shizuoka Prefecture, Niigata Prefecture, and north of northern Kanto  
Tokyo metropolitan: Tokyo, Kanagawa Prefecture, Chiba Prefecture, Saitama Prefecture  
West Japan: Chubu and west of Kansai

(1) Electrical engineering, environmental facilities and systems, and renovation work

② By building use

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(Millions of yen)

Orders Received		Q3, FY2021 (Cumulative)	Q3, FY2022 (Cumulative)	Q3, FY2023 (Cumulative)	Q3, FY2024 (Cumulative)	Q3, FY2025 (Cumulative)	Net Sales of Completed Construction Contracts		Q3, FY2021 (Cumulative)	Q3, FY2022 (Cumulative)	Q3, FY2023 (Cumulative)	Q3, FY2024 (Cumulative)	Q3, FY2025 (Cumulative)
By building use	Offices and government buildings	63,999	66,463	73,621	72,542	117,221	By building use	Offices and government buildings	47,822	62,495	63,145	56,068	68,455
	Data centers	11,709	18,314	19,489	27,398	40,767		Data centers	10,018	10,167	19,241	21,157	20,030
	Retail	6,917	7,533	12,089	12,026	19,272		Retail	7,046	4,494	4,941	8,214	8,274
	Entertainment facilities	10,273	16,002	26,498	21,516	37,296		Entertainment facilities	16,852	10,284	13,850	13,282	21,393
	Educational and cultural facilities	16,811	17,803	24,777	16,456	19,747		Educational and cultural facilities	14,244	18,335	13,361	18,179	17,780
	Medical and welfare facilities	10,441	6,899	11,673	11,627	7,021		Medical and welfare facilities	6,558	4,929	9,313	8,945	14,884
	Factories	51,929	67,496	54,866	78,200	67,346		Factories	33,200	42,492	55,642	77,519	67,404
	Distribution facilities	3,494	4,527	3,202	2,719	7,093		Distribution facilities	4,414	6,034	4,170	2,601	1,401
	Other	22,109	25,347	38,644	58,847	43,580		Other	18,843	19,438	24,091	27,366	29,715
Total		197,687	230,387	264,863	301,336	359,347	Total		159,000	178,673	207,758	233,333	249,339

# (1) Information and communication work

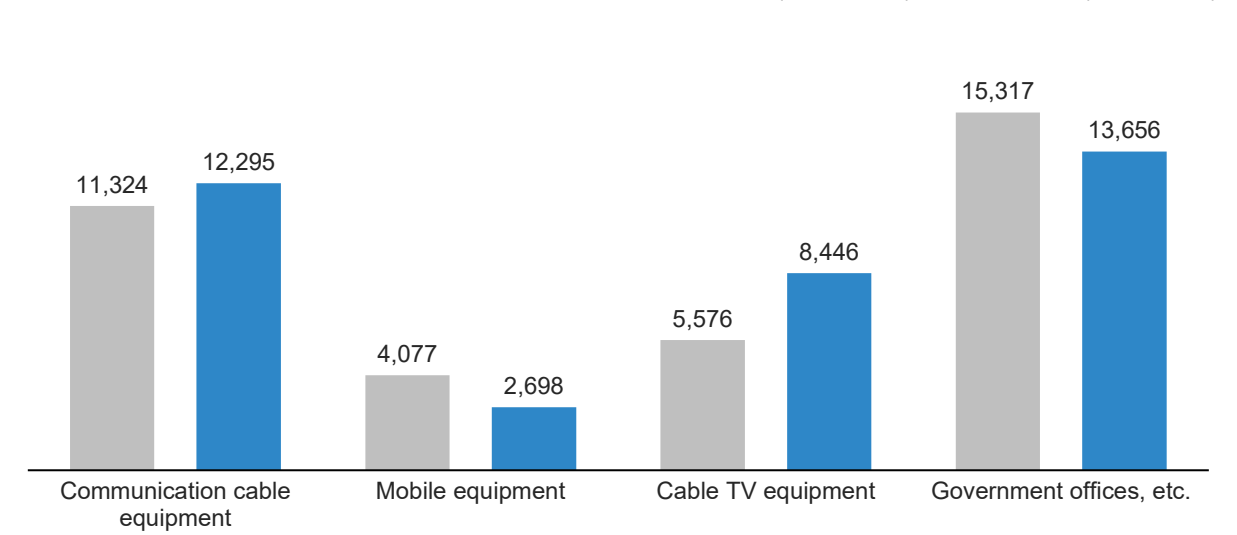
(Millions of yen)

Orders Received	Q3, FY2024 (Cumulative)		Q3, FY2025 (Cumulative)		YoY	
	Amount	Composition Ratio	Amount	Composition Ratio	Change	YoY
Communication cable equipment	11,324	31.2%	12,295	33.1%	970	108.6%
Mobile equipment	4,077	11.2%	2,698	7.3%	(1,379)	66.2%
Cable TV equipment	5,576	15.4%	8,446	22.8%	2,869	151.5%
Government offices, etc.	15,317	42.2%	13,656	36.8%	(1,661)	89.2%
Total	36,296	100.0%	37,096	100.0%	800	102.2%

Net Sales of Completed Construction Contracts	Q3, FY2024 (Cumulative)		Q3, FY2025 (Cumulative)		YoY	
	Amount	Composition Ratio	Amount	Composition Ratio	Change	YoY
Communication cable equipment	10,432	37.8%	11,120	41.1%	688	106.6%
Mobile equipment	4,253	15.4%	2,848	10.5%	(1,404)	67.0%
Cable TV equipment	5,344	19.4%	5,815	21.5%	471	108.8%
Government offices, etc.	7,571	27.4%	7,258	26.9%	(313)	95.9%
Total	27,601	100.0%	27,043	100.0%	(558)	98.0%

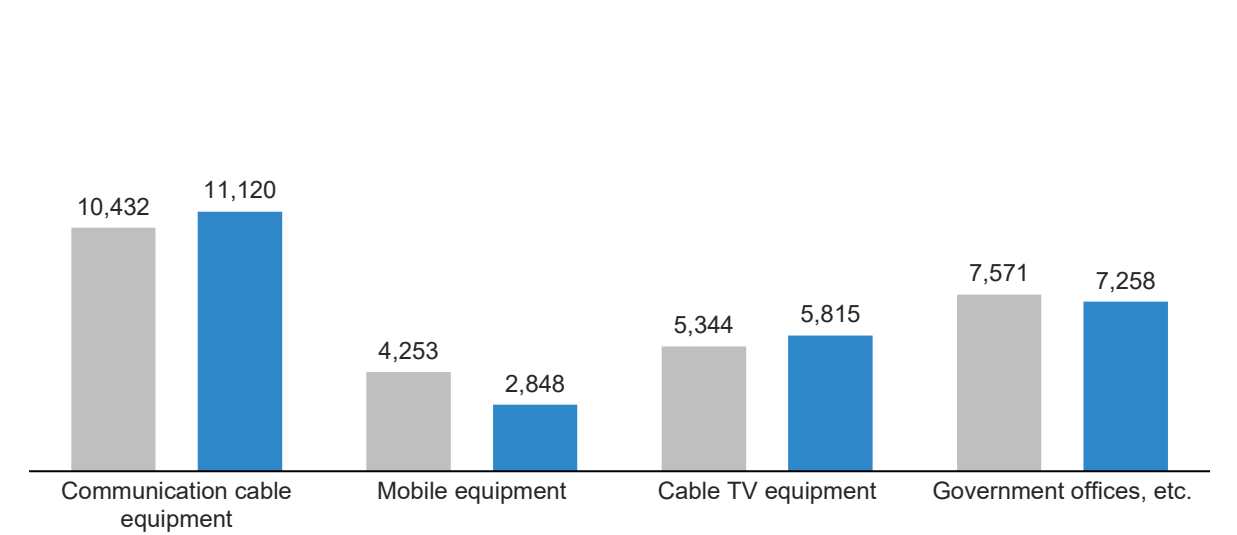
Orders Received

■ Q3, FY2024 (Cumulative) ■ Q3, FY2025 (Cumulative)



Net Sales of Completed Construction Contracts

■ Q3, FY2024 (Cumulative) ■ Q3, FY2025 (Cumulative)

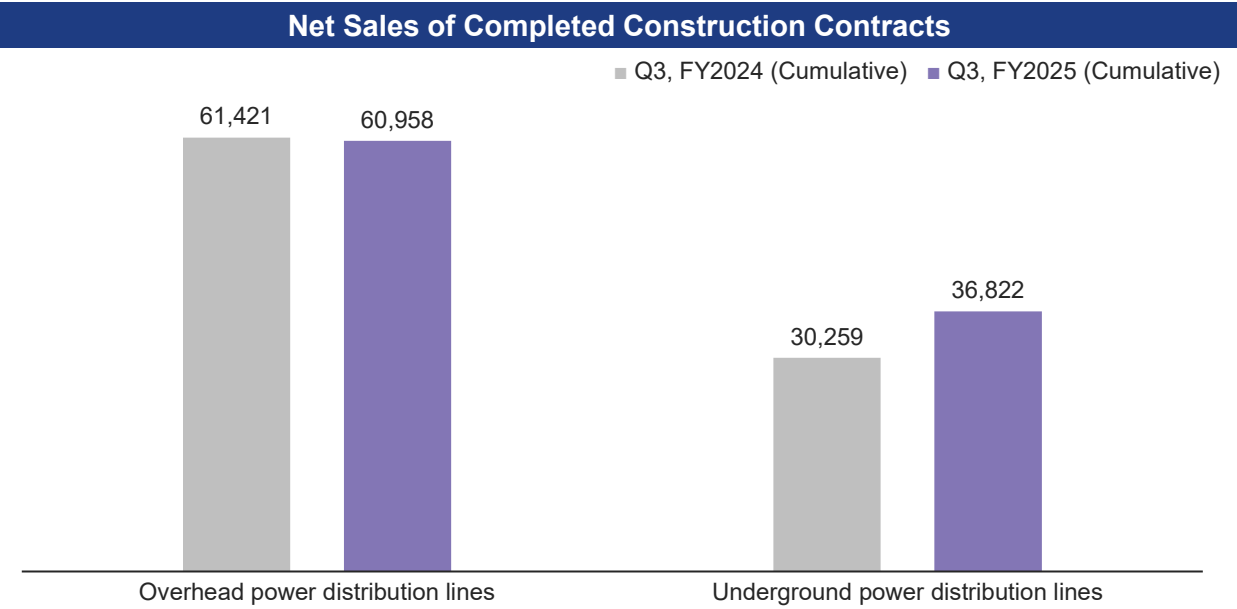
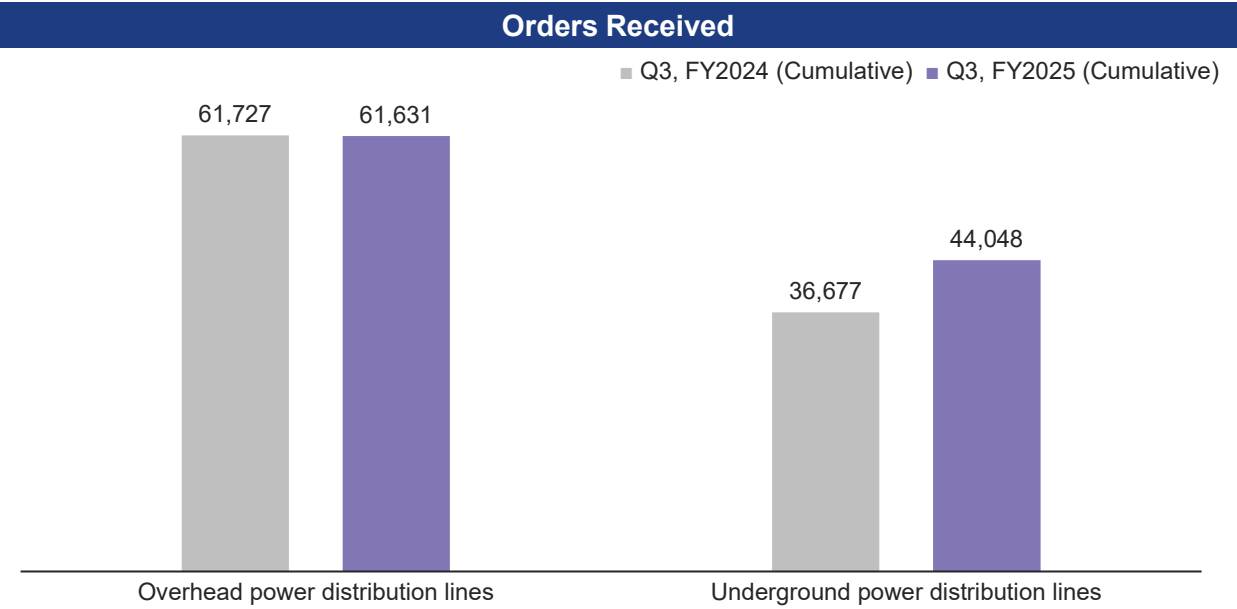


# (1) Power distribution line engineering work

(Millions of yen)

Orders Received	Q3, FY2024 (Cumulative)		Q3, FY2025 (Cumulative)		YoY	
	Amount	Composition Ratio	Amount	Composition Ratio	Change	YoY
Overhead power distribution lines	61,727	62.7%	61,631	58.3%	(96)	99.8%
Underground power distribution lines	36,677	37.3%	44,048	41.7%	7,371	120.1%
Total	98,405	100.0%	105,680	100.0%	7,275	107.4%

Net Sales of Completed Construction Contracts	Q3, FY2024 (Cumulative)		Q3, FY2025 (Cumulative)		YoY	
	Amount	Composition Ratio	Amount	Composition Ratio	Change	YoY
Overhead power distribution lines	61,421	67.0%	60,958	62.3%	(463)	99.2%
Underground power distribution lines	30,259	33.0%	36,822	37.7%	6,563	121.7%
Total	91,680	100.0%	97,780	100.0%	6,099	106.7%



# (1) Electric power and civil engineering work

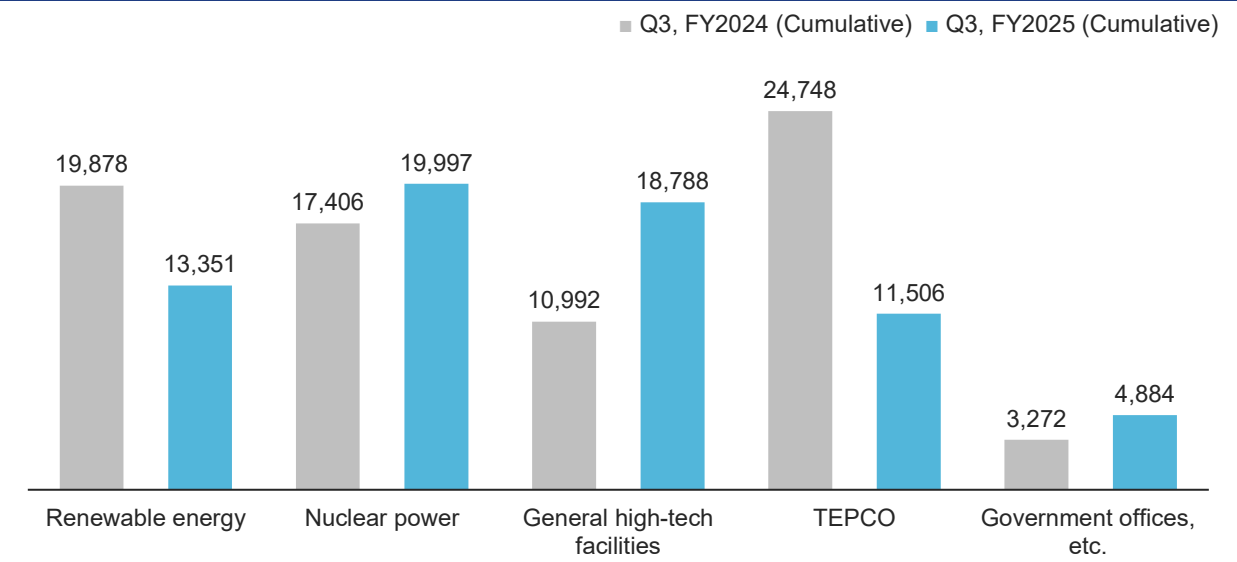
(Millions of yen)

Orders Received	Q3, FY2024 (Cumulative)		Q3, FY2025 (Cumulative)		YoY	
	Amount	Composition Ratio	Amount	Composition Ratio	Change	YoY
Renewable energy	19,878	26.1%	13,351	19.5%	(6,526)	67.2%
Nuclear power	17,406	22.8%	19,997	29.2%	2,591	114.9%
General high-tech facilities	10,992	14.4%	18,788	27.4%	7,795	170.9%
TEPCO	24,748	32.4%	11,506	16.8%	(13,241)	46.5%
Government offices, etc.	3,272	4.3%	4,884	7.1%	1,611	149.2%
Total	76,298	100.0%	68,528	100.0%	(7,770)	89.8%

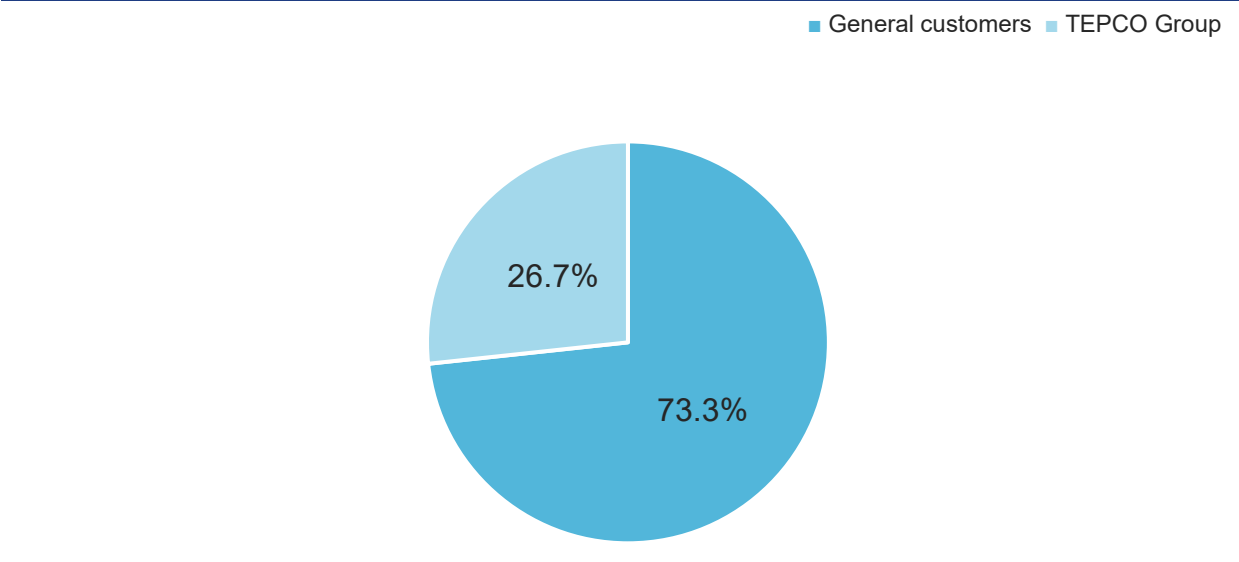
Orders Received		Q3, FY2024 (Cumulative)		Q3, FY2025 (Cumulative)		YoY	
		Amount	Composition Ratio	Amount	Composition Ratio	Change	YoY
By customer	General customers	43,982	57.6%	50,207	73.3%	6,225	114.2%
	TEPCO Group*	32,316	42.4%	18,320	26.7%	(13,995)	56.7%
	Total	76,298	100.0%	68,528	100.0%	(7,770)	89.8%

\*TEPCO Group: Tokyo Electric Power Company Holdings, Inc., TEPCO Fuel & Power, Inc., TEPCO Power Grid, Inc., TEPCO Energy Partner, Inc., TEPCO Renewable Power, Inc.

Orders Received (By Construction Type)



Orders Received (Composition by Customer)





# (1) Electric power and civil engineering work

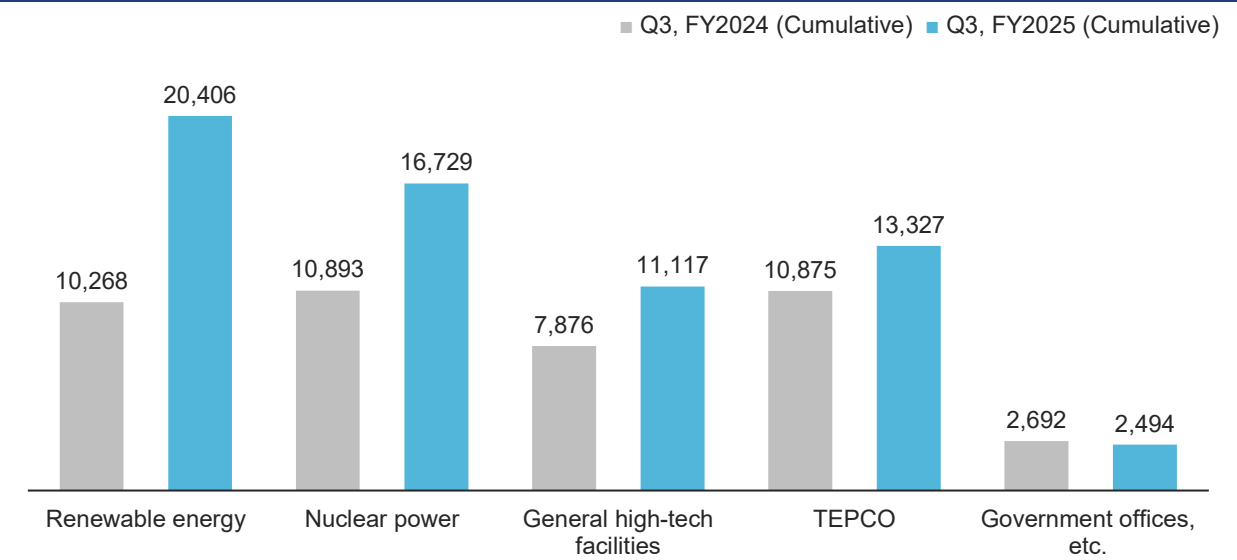
(Millions of yen)

Net Sales of Completed Construction Contracts	Q3, FY2024 (Cumulative)		Q3, FY2025 (Cumulative)		YoY	
	Amount	Composition Ratio	Amount	Composition Ratio	Change	YoY
Renewable energy	10,268	24.1%	20,406	31.8%	10,138	198.7%
Nuclear power	10,893	25.6%	16,729	26.1%	5,835	153.6%
General high-tech facilities	7,876	18.5%	11,117	17.4%	3,240	141.1%
TEPCO	10,875	25.5%	13,327	20.8%	2,452	122.6%
Government offices, etc.	2,692	6.3%	2,494	3.9%	(198)	92.6%
Total	42,606	100.0%	64,074	100.0%	21,468	150.4%

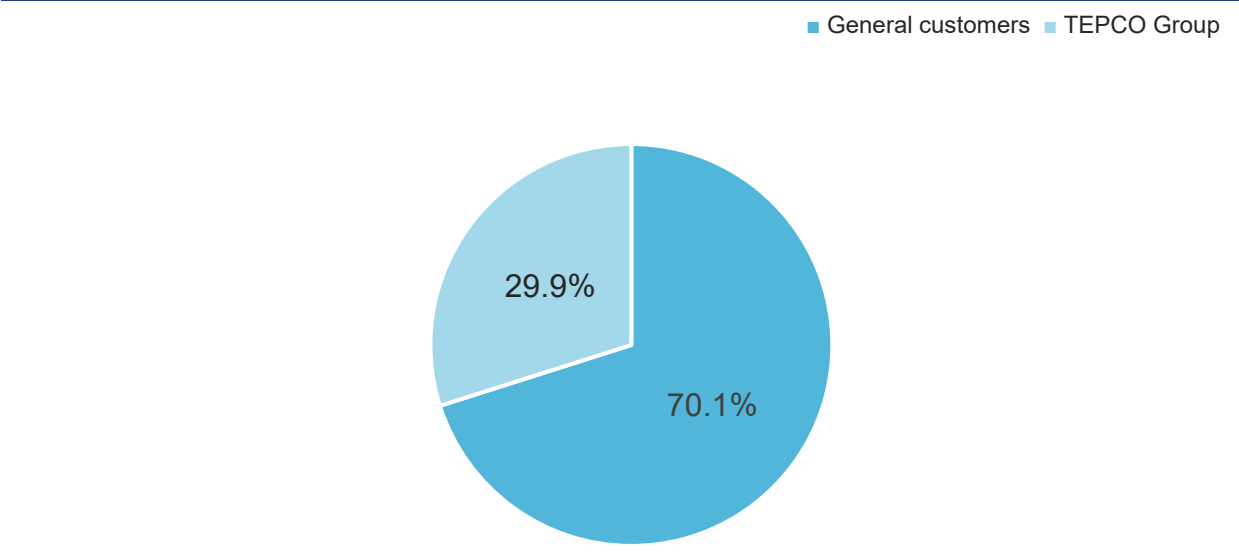
Net Sales of Completed Construction Contracts		Q3, FY2024 (Cumulative)		Q3, FY2025 (Cumulative)		YoY	
		Amount	Composition Ratio	Amount	Composition Ratio	Change	YoY
By customer	General customers	28,415	66.7%	44,889	70.1%	16,474	158.0%
	TEPCO Group*	14,190	33.3%	19,185	29.9%	4,994	135.2%
	Total	42,606	100.0%	64,074	100.0%	21,468	150.4%

\*TEPCO Group: Tokyo Electric Power Company Holdings, Inc., TEPCO Fuel & Power, Inc., TEPCO Power Grid, Inc., TEPCO Energy Partner, Inc., TEPCO Renewable Power, Inc.

Net Sales of Completed Construction Contracts (Breakdown by Construction Type)



Net Sales of Completed Construction Contracts (Composition by Customer)



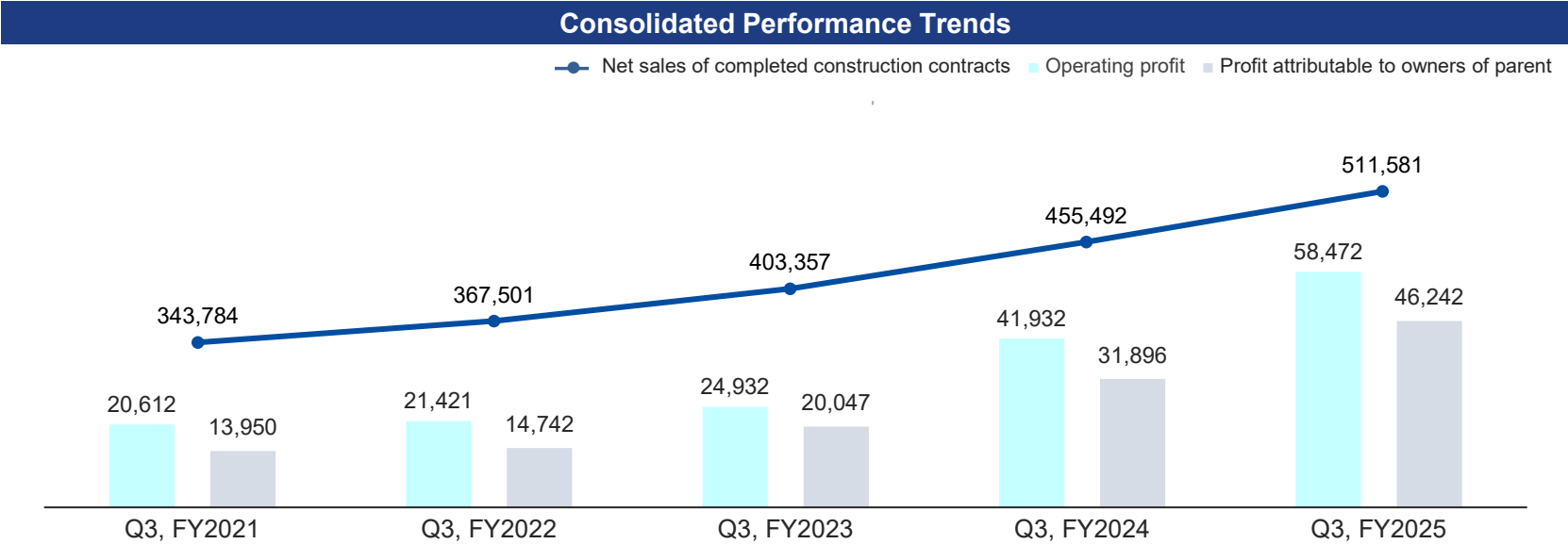
## **(2) Performance Trends and Forecasts**

## (2) Performance trends over the past five years (consolidated P/L)

(Millions of yen)

	Q3, FY2021 (Cumulative)	Q3, FY2022 (Cumulative)	Q3, FY2023 (Cumulative)	Q3, FY2024 (Cumulative)	Q3, FY2025 (Cumulative)
Net sales of completed construction contracts	343,784	367,501	403,357	455,492	511,581
Operating profit	20,612	21,421	24,932	41,932	58,472
Profit attributable to owners of the parent	13,950	14,742	20,047	31,896	46,242

\*Reference figures reflect application of *Accounting Standard for Revenue Recognition*

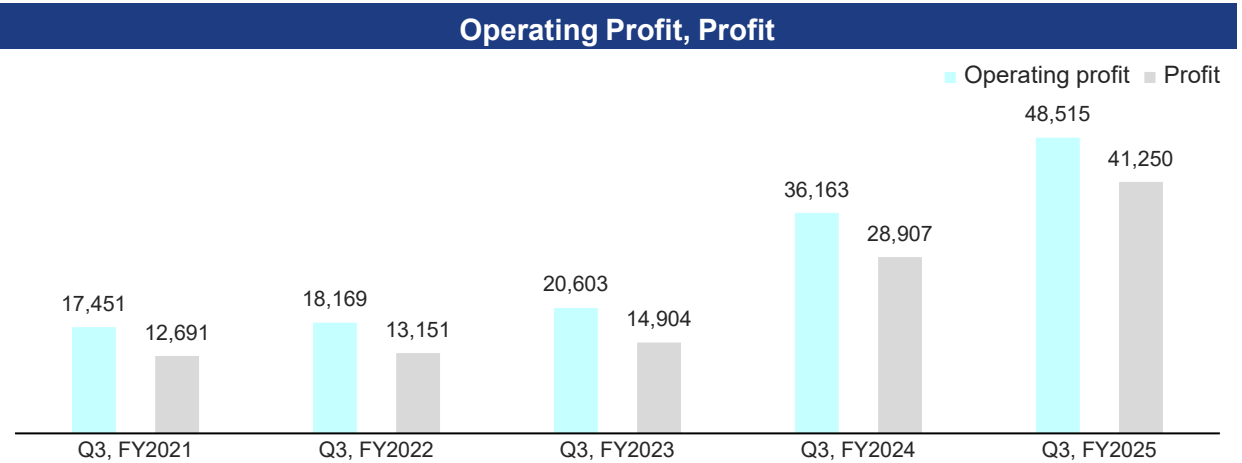
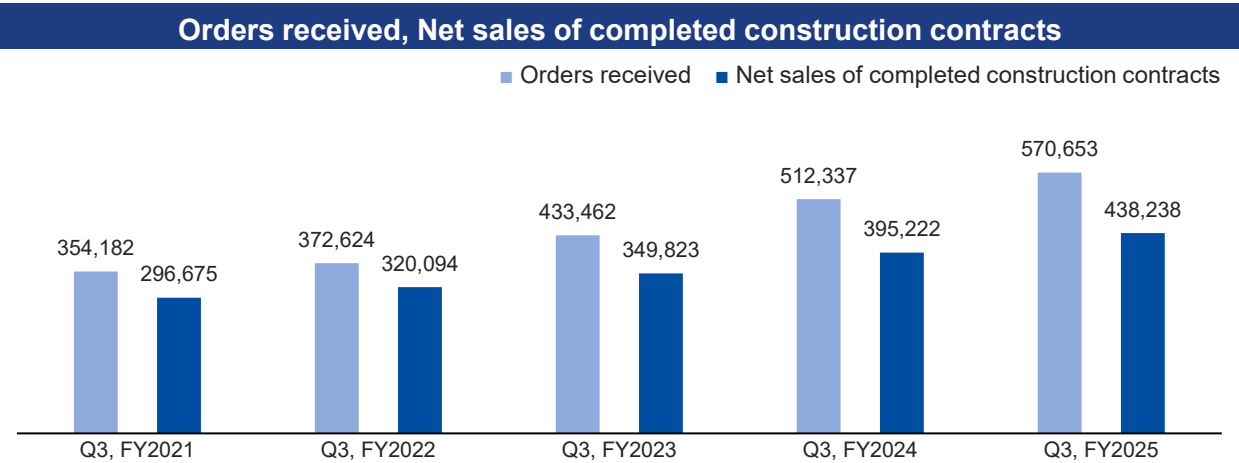


## (2) Performance trends over the past five years (non-consolidated P/L)

(Millions of yen)

	Q3, FY2021 (Cumulative)	Q3, FY2022 (Cumulative)	Q3, FY2023 (Cumulative)	Q3, FY2024 (Cumulative)	Q3, FY2025 (Cumulative)
Orders received	354,182	372,624	433,462	512,337	570,653
General customers	265,325	283,849	334,559	386,098	454,825
TEPCO Group*	88,857	88,775	98,902	126,238	115,828
Net sales of completed construction contracts	296,675	320,094	349,823	395,222	438,238
General customers	217,669	234,671	258,961	293,126	326,246
TEPCO Group*	79,005	85,422	90,861	102,095	111,992
Operating profit	17,451	18,169	20,603	36,163	48,515
Profit	12,691	13,151	14,904	28,907	41,250

\*TEPCO Group: Tokyo Electric Power Company Holdings, Inc., TEPCO Fuel & Power, Inc., TEPCO Power Grid, Inc., TEPCO Energy Partner, Inc., TEPCO Renewable Power, Inc.



## (2) Trends by construction category over the past five years (non-consolidated)

(Millions of yen)

Orders Received	Q3, FY2021 (Cumulative)	Q3, FY2022 (Cumulative)	Q3, FY2023 (Cumulative)	Q3, FY2024 (Cumulative)	Q3, FY2025 (Cumulative)	Net Sales of Completed Construction Contracts	Q3, FY2021 (Cumulative)	Q3, FY2022 (Cumulative)	Q3, FY2023 (Cumulative)	Q3, FY2024 (Cumulative)	Q3, FY2025 (Cumulative)
Electrical engineering, environmental facilities and systems, and renovation work	197,687	230,387	264,863	301,336	359,347	Electrical engineering, environmental facilities and systems, and renovation work	159,000	178,673	207,758	233,333	249,339
Electrical engineering	186,572	214,377	247,606	278,918	333,915	Electrical engineering	150,934	167,601	197,958	218,134	229,747
Environmental facilities and systems, and renovation	11,114	16,009	17,256	22,418	25,432	Environmental facilities and systems, and renovation	8,066	11,072	9,800	15,198	19,592
Information and communication work	29,928	26,068	31,432	36,296	37,096	Information and communication work	28,283	24,567	24,313	27,601	27,043
Power distribution line engineering work	78,568	83,575	91,388	98,405	105,680	Power distribution line engineering work	73,572	76,575	81,549	91,680	97,780
Overhead power distribution lines	54,734	56,167	58,582	61,727	61,631	Overhead power distribution lines	52,234	54,896	55,844	61,421	60,958
Underground power distribution lines	23,834	27,407	32,806	36,677	44,048	Underground power distribution lines	21,338	21,678	25,705	30,259	36,822
Electric power and civil engineering work	47,997	32,594	45,777	76,298	68,528	Electric power and civil engineering work	35,818	40,277	36,202	42,606	64,074

(2) Forecast for financial results for the fiscal year ending March 31, 2026 (consolidated)

KANDENKO

(Millions of yen)

	Q3, FY2024 Results (Cumulative)		FY2024 Results		Q3, FY2025 Results (Cumulative)			FY2025 Forecast		
	Amount	Composition Ratio	Amount	Composition Ratio	Amount	Composition Ratio	YoY	Amount	Composition Ratio	YoY
Net sales of completed construction contracts	455,492	100.0%	671,888	100.0%	511,581	100.0%	112.3%	735,000	100.0%	109.4%
Gross profit on completed construction contracts	64,124	14.1%	92,921	13.8%	83,001	16.2%	129.4%	117,600	16.0%	126.6%
Selling, general and administrative expenses	22,192	4.9%	34,594	5.1%	24,528	4.8%	110.5%	37,600	5.1%	108.7%
Operating profit	41,932	9.2%	58,326	8.7%	58,472	11.4%	139.4%	80,000	10.9%	137.2%
Ordinary profit	43,342	9.5%	59,498	8.9%	60,323	11.8%	139.2%	82,000	11.2%	137.8%
Profit attributable to owners of the parent	31,896	7.0%	42,380	6.3%	46,242	9.0%	145.0%	61,000	8.3%	143.9%

The fiscal 2025 forecast has been revised from the latest published figures.

(2) Forecast for financial results for the fiscal year ending March 31, 2026 (non-consolidated)

(Millions of yen)

	Q3, FY2024 Results (Cumulative)		FY2024 Results		Q3, FY2025 Results (Cumulative)			FY2025 Forecast		
	Amount	Composition Ratio	Amount	Composition Ratio	Amount	Composition Ratio	YoY	Amount	Composition Ratio	YoY
Orders received	512,337	-	647,307	-	570,653	-	111.4%	726,000	-	112.2%
Net sales of completed construction contracts	395,222	100.0%	583,128	100.0%	438,238	100.0%	110.9%	630,000	100.0%	108.0%
Gross profit on completed construction contracts	53,466	13.5%	76,708	13.2%	67,584	15.4%	126.4%	96,400	15.3%	125.7%
Selling, general and administrative expenses	17,303	4.4%	27,906	4.8%	19,068	4.4%	110.2%	28,600	4.5%	102.5%
Operating profit	36,163	9.2%	48,801	8.4%	48,515	11.1%	134.2%	67,800	10.8%	138.9%
Ordinary income	37,773	9.6%	50,215	8.6%	50,708	11.6%	134.2%	70,000	11.1%	139.4%
Interim (current year) profit	28,907	7.3%	37,319	6.4%	41,250	9.4%	142.7%	54,600	8.7%	146.3%

The fiscal 2025 forecast has been revised from the latest published figures.



## (2) Forecast for financial results for the fiscal year ending March 31, 2026 (non-consolidated)

**KANDENKO**

(Millions of yen)

	Q3, FY2024 Results (Cumulative)		FY2024 Results		Q3, FY2025 Results (Cumulative)			FY2025 Forecast		
	Amount	Composition Ratio	Amount	Composition Ratio	Amount	Composition Ratio	YoY	Amount	Composition Ratio	YoY
Orders received	512,337	100.0%	647,307	100.0%	570,653	100.0%	111.4%	726,000	100.0%	112.2%
(Breakdown by customer)										
General customers	386,098	75.4%	487,834	75.4%	454,825	79.7%	117.8%	571,000	78.7%	117.0%
TEPCO Group*	126,238	24.6%	159,473	24.6%	115,828	20.3%	91.8%	155,000	21.3%	97.2%
(Breakdown by construction type)										
Electrical engineering, environmental facilities and systems, and renovation work	301,336	58.8%	381,742	59.0%	359,347	63.0%	119.3%	451,000	62.1%	118.1%
Information and communication work	36,296	7.1%	45,304	7.0%	37,096	6.5%	102.2%	46,000	6.3%	101.5%
Power distribution line engineering work	98,405	19.2%	128,226	19.8%	105,680	18.5%	107.4%	134,000	18.5%	104.5%
Electric power and civil engineering work	76,298	14.9%	92,033	14.2%	68,528	12.0%	89.8%	95,000	13.1%	103.2%
Net sales of completed construction contracts	395,222	100.0%	583,128	100.0%	438,238	100.0%	110.9%	630,000	100.0%	108.0%
(Breakdown by customer)										
General customers	293,126	74.2%	441,338	75.7%	326,246	74.4%	111.3%	474,000	75.2%	107.4%
TEPCO Group*	102,095	25.8%	141,789	24.3%	111,992	25.6%	109.7%	156,000	24.8%	110.0%
(Breakdown by construction type)										
Electrical engineering, environmental facilities and systems, and renovation work	233,333	59.0%	350,618	60.1%	249,339	56.9%	106.9%	369,500	58.7%	105.4%
Information and communication work	27,601	7.0%	44,112	7.6%	27,043	6.2%	98.0%	42,500	6.7%	96.3%
Power distribution line engineering work	91,680	23.2%	126,751	21.7%	97,780	22.3%	106.7%	130,000	20.6%	102.6%
Electric power and civil engineering work	42,606	10.8%	61,646	10.6%	64,074	14.6%	150.4%	88,000	14.0%	142.7%

\*TEPCO Group: Tokyo Electric Power Company Holdings, Inc., TEPCO Fuel & Power, Inc., TEPCO Power Grid, Inc., TEPCO Energy Partner, Inc., TEPCO Renewable Power, Inc.

Both the fiscal 2025 forecasts for orders received and net sales of completed construction contracts have been revised from the latest published figures.

<Notes on the proper use of earnings forecasts>

Any forward-looking statements related to earnings forecasts, etc., in this document are based on information currently available to the Company certain assumptions that the Company considers reasonable. Actual results may vary significantly any due to various factors.