



July 31, 2025

To Whom It May Concern

Company Name: Kandenko Co., Ltd.
Representative: Hirofumi Tamogami, President and Executive Officer
(Securities Code: 1942, Tokyo Stock Exchange Prime Market)
Inquiries: Takashi Nomoto, General Manager, IR and Public Relations Office
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**Notice of Revision of Forecasts for Subsidiary
(Kawasaki Setsubi Kogyo Co., Ltd.) for the Fiscal Year Ending March 31, 2026**

Today, Kandenko Co., Ltd. subsidiary Kawasaki Setsubi Kogyo Co., Ltd., announced revised the forecasts for the fiscal year ending March 31, 2026, as detailed in the attached materials.

(Attached Materials)

Disclosure Materials of Kawasaki Setsubi Kogyo Co., Ltd.



July 31, 2025

To Whom It May Concern:

Company Name: Kawasaki Setsubi Kogyo Co., Ltd.
 Representative: Katsushi Hiroe, President and Executive Officer
 (Code: 1777, Nagoya Stock Exchange Main Market)
 Inquiries: Takashi Miwa, General Manager, Accounting Department
 (Tel. 052-221-7700)

Notice of Revision to Financial Results Forecasts for the Second Quarter (Interim) and the Fiscal Year Ending March 2026

Based on recent business trends, Kawasaki Setsubi Kogyo Co., Ltd. ("Company") revised the financial results forecasts announced previously on April 28, 2025.

1. Revision of Financial Results Forecast

(1) Financial results forecast for the second quarter (interim) of the fiscal year ending March 31, 2026 (April 1, 2025 to September 30, 2025)

	Net sales	Operating profit	Ordinary profit	Net profit	Earnings per share
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)	Yen
Previous forecast (A)	17,000	1,435	1,445	979	81.83
Revised forecast (B)	18,000	2,400	2,420	1,655	138.33
Change (B-A)	1,000	965	975	676	
Change (%)	5.9	67.2	67.5	69.1	
Reference: Results for the previous fiscal year (Second quarter of the fiscal year ended March 31, 2025)	11,026	609	621	382	32.01

(2) Financial results forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

	Net sales	Operating Profit	Ordinary profit	Net profit	Earnings per share
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)	Yen
Previous forecast (A)	34,500	3,100	3,200	2,197	183.63
Revised forecast (B)	36,000	4,000	4,100	2,821	235.79
Change (B-A)	1,500	900	900	624	
Change (%)	4.3	29.0	28.1	28.4	
Reference: Results for the previous fiscal year (Fiscal year ended March 31, 2025)	29,159	2,713	2,733	1,958	163.69

2. Reason for Revisions

Regarding performance for the fiscal year ending March 2026, net sales are expected to exceed the previous forecast due to an increase in orders and completed projects during the current fiscal year.

In terms of profits, operating profit, ordinary profit, and net profit for the current fiscal year are expected to exceed the previous forecast due to an increase in sales and cost reductions resulting from ongoing efforts to thoroughly implement construction management and quality control.

Note: The above forecasts are based on information available as of the date of publication of this document. Actual results and dividends may differ from forecasts due to various factors that may arise in the future.