



February 16, 2026

To Whom It May Concern

Company Name: Kandenko Co., Ltd.
Representative: Hirofumi Tamogami, President and Executive Officer
(Securities Code: 1942, Tokyo Stock Exchange Prime Market)
Inquiries: Takashi Nomoto, General Manager, IR and Public Relations Office
(Tel: 03-5476-2111)

Notice Concerning Determination of Selling Price and Other Matters

Kandenko Co., Ltd. (the "Company") hereby announces that, in connection with the secondary offering of shares of common stock of the Company that was resolved at the Board of Directors meeting held on January 29, 2026 and announced on the same day and on February 2, 2026, the selling price and other matters have been determined as follows.

1. Secondary Offering of Shares (Offering by way of Purchase and Subscription by the Underwriters)

(1) Selling Price	per share:	6,095 yen
(2) Total Amount of the Selling Price		111,291,043,000 yen
(3) Underwriting Value	per share:	5,843.64 yen
(4) Total Amount of the Underwriting Value		106,701,360,216 yen
(5) Delivery Date		Tuesday, February 24, 2026

Note: The underwriters shall purchase and underwrite the shares at the underwriting value and offer them at the selling price.

2. Secondary Offering of Shares by way of Over-allotment

(1) Number of Shares to be Offered		2,738,900 shares
(2) Selling Price	per share:	6,095 yen
(3) Total Amount of the Selling Price		16,693,595,500 yen
(4) Delivery Date		Tuesday, February 24, 2026

Note: This document is a press release to announce the secondary offering of shares of common stock of the Company and has not been prepared for the purpose of soliciting investments whether in or outside Japan. Additionally, this press release does not constitute an offer of securities for sale, nor a solicitation of an offer to buy, in the United States or elsewhere. Shares of common stock of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

<References>

1. Calculation of Selling Price

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| (1) Calculation Reference Date and Price | <u>Monday, February 16, 2026 6,284 yen</u> |
| (2) Discount Rate | <u>3.01%</u> |

2. The Number of Shares to be Offered by way of Purchase and Subscription by the Underwriters

18,259,400 shares

Of the above shares to be offered, 9,029,300 shares will be sold to investors in overseas markets such as Europe and Asia (excluding the United States and Canada).

3. Syndicate Cover Transaction Period

From Thursday, February 19, 2026 through Thursday, March 19, 2026

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